

Executive Committee Meeting by Telephone
February 3, 2014

Approved -- Minutes

The RGGI, Inc. Executive Committee meeting convened at 5:07 PM by conference call on Monday, February 3, 2014. Participants in the call included: Executive Committee members Collin O'Mara, David Littell, Kelly Speakes-Backman, Ken Kimmell, and Jim Volz; Jared Snyder was appointed to serve as alternate director on behalf of Joe Martens; and Nicole Singh as Executive Director.

The Committee approved the minutes of the January 21st meeting.

The Committee received an update on the Executive Committee vacancy.

The Committee reviewed the 2013 Q4 financials and the proposal to move unspent 2013 contractor program expenses (indirect OTPC) to the 2014 budget.

Mr. Littell moved to approve the rollover of unspent 2013 contractor program expenses of \$134,863 to the RGGI, Inc. 2014 budget. Ms. Speakes-Backman seconded this motion. The motion was approved.

RESOLVED, that the motion to rollover unspent 2013 contractor program expenses of \$134,863 to the RGGI, Inc. 2014 budget is approved with no abstentions.

The Committee reviewed the Request for Proposals for U.S. Forests Offset Model Document services and approved the document for public release later this month.

The Committee reviewed the 2013 fourth quarter RGGI COATS emissions and was provided an update on the Second Control Period Interim Adjustment.

The Committee reviewed the *Regional Investment of RGGI CO₂ Allowance Proceeds, 2012 Report*, which will be sent for Agency Head review prior to a public release.

The meeting adjourned at 5:31 PM.

Respectfully submitted,

