

Executive Committee Meeting by Telephone
September 15, 2014

Approved -- Minutes

The RGGI, Inc. Executive Committee meeting convened at 5:04 PM by conference call on Monday, September 15, 2014. Participants in the call included: Executive Committee members David Littell, Kelly Speakes-Backman, and Jim Volz; Craig Wright was appointed to serve as alternate director on behalf of Tom Burack and Jared Snyder was appointed to serve as alternate director on behalf of Joe Martens; and Nicole Singh as Executive Director.

The Committee approved the minutes of the September 2nd meeting.

The Committee was presented the proposed 2015 RGGI, Inc. Operating Budget, which had been reviewed by the Finance Committee. The group reviewed the proposed budget and had no additional comments. The proposed budget will be circulated for approval by the Board in October 2014.

The Committee received an update on RGGI, Inc. personnel.

The Committee was presented updates to the RGGI, Inc. employee handbook.

Mr. Volz moved to approve the updated RGGI, Inc. employee handbook. Mr. Littell seconded this motion. The motion was approved.

RESOLVED, that the motion to approve the updated RGGI, Inc. employee handbook is approved with no abstentions.

The Committee reviewed a third party proposal regarding a CO₂ allowances spot market platform. The group recommended additional review and further time for consideration of the proposal.

The meeting adjourned at 5:25 PM.

Respectfully submitted,

Thomas A. Burack