



Regional Greenhouse Gas Initiative, Inc.
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**Regional Greenhouse Gas Initiative, Inc.
Minutes of Board of Directors Meeting
October 17, 2014**

The Annual Meeting of the Directors of the Regional Greenhouse Gas Initiative, Inc., a Delaware non-profit corporation (the “Corporation”), was held on October 17, 2014 via teleconference, pursuant to written notice sent to each Director.

The meeting was called to order by Chair Kelly Speakes-Backman at approximately 3:06 pm.

Persons in Attendance

The following Directors, constituting a quorum, were present for the meeting:

Rob Klee, CT
John Betkoski, CT
Philip Cherry for David Small, DE
Dallas Winslow, DE
Patricia Aho, ME
David Littell, ME
Bob Summers, MD
Kelly Speakes-Backman, MD
David Cash, MA
Mark Sylvania, MA
Craig Wright for Tom Burack, NH
Bob Scott, NH
Jared Snyder for Joe Martens, NY
Marion Gold, RI
Douglas McVay for Janet Coit, RI
Justin Johnson, VT
Mary-Jo Krowlewski for James Volz, VT

Philip Cherry was appointed to serve as an alternate director on behalf of Mr. Small. Craig Wright was appointed to serve as an alternate director on behalf of Mr. Burack. Jared Snyder was appointed to serve as an alternate director on behalf of Mr. Martens. Douglas McVay was appointed to serve as an alternate director on behalf of Ms. Coit. Mary-Jo Krowlewski was appointed to serve as an alternate director on behalf of Mr. Volz. Mark Sylvania was appointed to serve as the acting Secretary on behalf of Mr. Burack. The written designations of the alternates were duly received and are attached to the minutes of this meeting.

Also present by invitation were the following people: Tracy Babbidge (CT), Katie Dykes (CT), Jaimeson Sinclair (CT), Diane Franks (MD), Marissa Paslick (MD), Luke Wisniewski (MD), Rachel Evans (MA), Will Space (MA), David Coup (NY), Lois New (NY), Frank Stevenson (RI), Kevin Fink (VT); Anna Ngai (RGGI, Inc.), Jiin Park (RGGI, Inc.); and Nicole Singh as Executive Director.

Call to Order and Board of Directors Roll Call

Chair Speakes-Backman opened the meeting and conducted a roll call and it was confirmed that a quorum of the Directors was present.

Welcome and Review of Procedures

Chair Speakes-Backman thanked the Directors and staff for their attendance, as well as members of the public who were invited to listen to the meeting proceedings via teleconference.

Approval of Board of Directors Minutes

Chair Speakes-Backman presented the March 17, 2014 Board Meeting Minutes that was distributed prior to the meeting.

Mr. Summers moved to approve the minutes. Mr. Winslow seconded this motion. The motion was approved.

RESOLVED, that the Board Meeting Minutes presented for March 17, 2014 is adopted with no abstentions.

RGGI, Inc. 2015 Operating Budget

Mr. Littell reviewed RGGI, Inc.'s proposed 2015 operating budget and forecasted 2014 year-end financial statement.

Following this review, Mr. Betkoski moved to approve the organization's 2015 operating budget. Mr. Johnson seconded. The motion was subsequently unanimously approved.

RESOLVED, that the RGGI, Inc. 2015 Operating Budget is hereby adopted and approved and management authorized to expend funds in accordance with this document.

RGGI, Inc. Board of Directors – Executive Committee Vacancy

Mr. Johnson presented a proposed nomination for Mr. Klee to fill the vacancy for one of the Vice Chairs of the Executive Committee. Mr. Johnson asked the Directors if there were any nominations from the floor. Hearing none, Mr. Johnson proposed to nominate Mr. Klee as one of the Vice Chairs to the Executive Committee.

Chair Speakes-Backman moved to approve the nomination and Mr. Betkoski seconded.

RESOLVED, that Mr. Klee shall serve as one of the Vice Chairs of the Executive Committee.

Mr. Klee thanked the group for the nomination and opportunity to serve as Vice Chair.

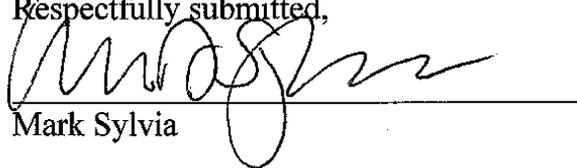
Other

Mr. Winslow thanked Ms. Speakes-Backman for her efforts on the proposed EPA Clean Power Plan and congratulated her for her work.

Adjournment

There being no further business of the Board, the Board agreed upon consensus to adjourn at 3:20 pm.

Respectfully submitted,


Mark Sylvia