



Executive Committee Meeting by Telephone
February 16, 2016

Approved -- Minutes

The RGGI, Inc. Executive Committee meeting convened at 4:04 PM by conference call on Monday, February 16, 2016. Participants in the call included: Executive Committee members Katie Dykes, Tom Burack, Carlie McLean, David Small and Jared Snyder; and Nicole Singh as Executive Director.

The Committee approved the minutes of the February 1, 2016 meeting.

The Committee received an update on the 2015 interim control period compliance and upcoming key dates.

The Committee received an update on 2015 RGGI COATS emissions, reported as approximately 83 million short tons. The Committee discussed emissions trends.

The Committee discussed and received an update on 2016 program review schedule and activities, including IPM electricity sector emissions modeling and stakeholder comments from the February 2nd public stakeholder meeting.

The Committee reviewed the RGGI, Inc. 2015 Q4 financials and 2015 year-end expenses. The Committee reviewed the proposal to move unspent 2015 year-end expenses for technical analysis and evaluation to the RGGI, Inc. 2016 budget.

Ms. Dykes moved to approve the rollover of unspent 2015 technical analysis and evaluation expenses of \$92,000 to the RGGI, Inc. 2016 budget. Mr. Burack seconded this motion. The motion was approved.

RESOLVED, that the motion to rollover unspent 2015 technical analysis and evaluation expenses of \$92,000 to the RGGI, Inc. 2016 budget is approved.

The Committee received an update on RGGI, Inc. personnel.

The meeting adjourned at 4: 59 PM.

Respectfully submitted,