



Regional Greenhouse Gas Initiative, Inc.
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New York, NY 10007
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**Regional Greenhouse Gas Initiative, Inc.
Minutes of Board of Directors Meeting
November 20, 2017**

A Meeting of the Directors of the Regional Greenhouse Gas Initiative, Inc., a Delaware non-profit corporation (the "Corporation"), was held on November 20, 2017 via teleconference, pursuant to written notice sent to each Director.

The meeting was called to order by Chair Katie Dykes at approximately 4pm.

Persons in Attendance

The following Directors, constituting a quorum, were present for the meeting:

Katie Dykes, CT
Rob Klee, CT
Shawn Garvin, DE
Dallas Winslow, DE
Bruce Williamson, ME
Marc Cone for Paul Mercer, ME
Ben Grumbles, MD
Kevin Hughes, MD
Judith Judson, MA
Martin Suuberg, MA
Michael Giaimo, NH
Robert Scott, NH
Peter Sheehan for John Rhodes, NY
Jared Snyder, NY
Janet Coit, RI
Marion Gold, RI
Peter Walke, VT
Sarah Hofmann for Anthony Roisman, VT

Peter Sheehan was appointed to serve as an alternate director on behalf of Mr. Rhodes. Marc Cone was appointed to serve as an alternate director on behalf of Mr. Mercer. Sarah Hofmann was appointed to serve as an alternate director on behalf of Mr. Roisman. The written designations of the alternates were duly received and are attached to the minutes of this meeting.

Also, present by invitation were the following people: Andy Flagg (RGGI, Inc.), Anna Ngai (RGGI, Inc.), Peter Rennée (RGGI, Inc.), Nora Vogel (RGGI, Inc.), Mark Havel (RGGI, Inc.); and Andrew McKeon as Executive Director.

Call to Order and Board of Directors Roll Call

Chair Dykes opened the meeting. Mr. Walke conducted a roll call and it was confirmed that a quorum of the Directors was present.

Welcome and Review of Procedures

Chair Dykes thanked the Directors and staff for their attendance, as well as members of the public who were invited to listen to the meeting proceedings via teleconference.

Approval of Board of Directors Minutes

Mr. Walke presented the Board Meeting Minutes for March 29, 2016; June 24, 2016; and November 1, 2016 that were distributed prior to the meeting.

Ms. Gold moved to approve the amended minutes. Mr. Suuberg seconded the motion. The motion was approved as amended.

RESOLVED, that the Board Meeting Minutes presented for March 29, 2016; June 24, 2016; and November 1, 2016 are adopted with no abstentions.

RGGI, Inc. 2018 Board of Directors - Executive Committee Nominations and Elections

Mr. Scott asked the Directors if there were any nominations from the floor. Hearing none, the following Directors were nominated as members for the 2018 Executive Committee and Officers of RGGI, Inc.:

Chair: Ben Grumbles - Maryland
Vice Chair: Katie Dykes - Connecticut
Secretary: Martin Suuberg - Massachusetts
Treasurer: Jared Snyder - New York
Member-at-Large: Marion Gold - Rhode Island

Mr. Walke moved to elect the nominated 2018 Executive Committee members and Officers of RGGI, Inc., Mr. Garvin seconded.

RESOLVED, that the following Directors are appointed to the Executive Committee of the Board of Directors of the Corporation. Officers of the Corporation are hereby appointed as designated:

Chair: Ben Grumbles - Maryland
Vice Chair: Katie Dykes - Connecticut

Secretary: Martin Suuberg - Massachusetts
Treasurer: Jared Snyder - New York
Member-at-Large: Marion Gold - Rhode Island

Mr. Scott congratulated the elected members of the 2018 Executive Committee and thanked them in advance.

RGGI, Inc. 2018 Proposed Operating Budget

Mr. Grumbles reviewed RGGI, Inc.'s proposed 2018 operating budget.

Mr. Snyder moved to approve the proposed 2018 RGGI, Inc. operating budget. Ms. Gold seconded this motion. The motion was subsequently unanimously approved.

RESOLVED, that the proposed 2018 RGGI, Inc. operating budget is adopted.

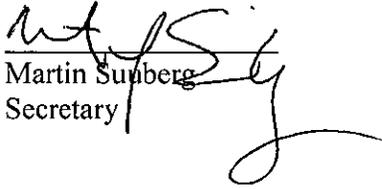
RGGI, Inc. Releases Update

Mr. McKeon provided a summary of the RGGI, Inc. Q3 releases and update on the upcoming Q4 releases and auction dates.

Adjournment

There being no further business of the Board, the Board agreed upon consensus to adjourn at 4:17 pm.

Respectfully submitted,


Martin Suuberg
Secretary