



Regional Greenhouse Gas Initiative, Inc.  
90 Church Street, 4th Floor  
New York, NY 10007  
[www.rggi.org](http://www.rggi.org)

Executive Committee Meeting by Webinar  
December 1, 2025

Draft Minutes

The RGGI, Inc. Executive Committee meeting was convened at 4 PM by conference call on Monday, December 1, 2025. Participants on the call included: Executive Committee members Elizabeth Mahony, Serena McIlwain, Amanda Lefton, Terrence Gray, and Executive Director Andrew McKeon.

Chair Elizabeth Mahony moved to approve the November 3, 2025 minutes which was seconded by Serena McIlwain. The Committee approved the minutes for the November 3, 2025 meeting.

Andrew McKeon presented the 2026 Budget

Chair Elizabeth Mahony motioned to approve forwarding the 2026 Budget to the RGGI, Inc. Board of Directors. The motion was seconded by Terrence Gray and approved unanimously.

RESOLVED, that the motion to forward the RGGI, Inc. 2026 Budget to the RGGI, Inc. Board of Directors is approved with no abstention

The meeting was adjourned at 4:11 PM.

Respectfully submitted.

A handwritten signature in black ink that reads "Terrence Gray". The signature is written in a cursive style with a large initial 'T'.

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Terrence Gray  
RGGI Secretary