

**RGGI Inc.**



Regional Greenhouse Gas Initiative Inc.  
90 Church Street, 4th Floor  
New York, NY 10007  
646-591-8559

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Contacts:  
Jonathan Schrag (646) 591-8559

## **RGGI, Inc. Selects Firm for Market Monitoring of the Nation's First Auction of Greenhouse Gas Emissions Allowances**

(New York, NY)—RGGI, Inc. announced today its selection of Potomac Economics, a firm based in Fairfax, Virginia, to perform market monitoring services for the states participating in RGGI auctions. The first RGGI auction, which will be held on September 25, 2008, will be the first CO<sub>2</sub> allowance auction in the United States for a mandatory greenhouse gas emissions reduction program.

The selection of Potomac Economics, conducted through a competitive process, puts into place a rigorous set of protocols to ensure the integrity of RGGI auction procedures and the fairness of the auction for all bidders.

“We went looking for and hired an experienced watchdog to ensure market participants that the RGGI auction process is fair,” said Jonathan E. Schrag, executive director of RGGI, Inc. “Potomac Economics has extensive experience in monitoring electricity markets and we are pleased that they are part of our team.”

Additional information about the RGGI program, including information about RGGI Inc, can be found at: <http://www.rggi.org>

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The Regional Greenhouse Gas Initiative (RGGI) is a cooperative effort by participating states to reduce emissions of carbon dioxide (CO<sub>2</sub>), a greenhouse gas that causes global warming.

RGGI, Inc. is a non-profit corporation created to provide technical and administrative services to the CO<sub>2</sub> Budget Trading Programs of Connecticut, Delaware, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York, Rhode Island and Vermont.

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