

Regional Greenhouse Gas Initiative, Inc. 90 Church Street, 4th Floor New York, New York 10007 www.rggi.org

FOR IMMEDIATE RELEASE November 23, 2009

Contact: Emilee Pierce 212-417-3179

## **RGGI, Inc. Announces Election of New Executive Committee**

(NEW YORK, NY) – The Regional Greenhouse Gas Initiative, Inc. (RGGI, Inc.) today announced the election of new members to the Executive Committee of its Board of Directors. The new members will serve a one-year term from November 1, 2009.

The Executive Committee acts on behalf of the Board of Directors to oversee the activities of RGGI, Inc. The Committee draws upon commissioners of environmental and energy agencies from across the RGGI region.

For 2009-2010 the Executive Committee will comprise:

David Littell, Commissioner of the Maine Department of Environmental Protection will serve as Chair:

Pete Grannis, Commissioner of the New York Department of Environmental Conservation will serve as a Vice Chair;

Clifton Below of the New Hampshire Public Utilities Commission will also serve as a Vice Chair;

Susanne Brogan, Commissioner of the Maryland Public Service Commission, will serve as Treasurer;

W. Michael Sullivan, Director of the Rhode Island Department of Environmental Management, will serve as Secretary;

Laurie Burt, Commissioner of the Massachusetts Department of Environmental Protection will serve as a Member at Large of the Executive Committee;

Mark Mauriello, Commissioner of the New Jersey Department of Environmental Protection, will also serve as a Member at Large of the Executive Committee.

"I am honored to serve in my new role as Chair of the Board of Directors," said David Littell. "In the last two years, the Board of RGGI, Inc. has overseen a remarkable set of achievements in support of the states' leadership in climate change protection. I look forward to working with the Executive Director, other members of the Executive Committee, and the entire Board of Directors to continue to build the RGGI market."

Biographies of Executive Committee members and of the entire Board of Directors are available at: http://www.rggi.org/rggi/board

## About the Regional Greenhouse Gas Initiative

The 10 Northeast and Mid-Atlantic states participating in RGGI (Connecticut, Delaware, Maine, Maryland, Massachusetts, New Jersey, New Hampshire, New York, Rhode Island and Vermont) have designed and implemented the first market-based, mandatory cap-and-trade program in the U.S. to reduce greenhouse gas emissions. Power sector CO<sub>2</sub> emissions are capped at 188 million short tons per year through 2014. The cap will then be reduced by 2.5 percent in each of the four years 2015 through 2018, for a total reduction of 10 percent.

A CO<sub>2</sub> allowance represents a limited authorization to emit one ton of CO<sub>2</sub>, as issued by a respective participating state. A regulated power plant must hold CO<sub>2</sub> allowances equal to its emissions to demonstrate compliance at the end of each three-year control period. The first control period for fossil fuel-fired electric generators under each state's CO<sub>2</sub> Budget Trading Program took effect on January 1, 2009 and extends through December 31, 2011. Allowances issued by any participating state are usable across all state programs, so that the ten individual state CO<sub>2</sub> Budget Trading Programs, in aggregate, form one regional compliance market for CO<sub>2</sub> emissions. For more information turn to: www.rggi.org

## About Regional Greenhouse Gas Initiative, Inc.

RGGI, Inc. was created in September 2007 to provide technical and administrative services to the states participating in the Regional Greenhouse Gas Initiative. RGGI, Inc. is a 501(c) 3 nonprofit organization. For more information please visit: www.rggi.org/rggi

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