

RGGI Inc.

Materials Release

U.S. Forestry Protocol Documents Available

Guidance Materials | Model Application | Model Accreditation | Offset Handbook

Today the RGGI states released materials supporting the U.S. Forest Projects Offsets Protocol. The materials provide guidance and tools needed for the development and monitoring of forest projects.

U.S. forest offset projects sequester carbon through projects that increase the removal of CO_2 from the atmosphere or reduce the emissions of CO_2 to the atmosphere. Eligible project types include Reforestation, Improved Forest Management, and Avoided Conversion

The materials include U.S. Forest Projects Offset Protocol Model Documents, Guidance Materials, and an updated Offset Handbook.

Climate Action Reserve helped support the development of model application and submittal materials and model guidance documents for the U.S. Forest Projects Offset Protocol

For complete guidance and materials on offsets, visit http://www.rggi.org/market/offsets.

About Regional Greenhouse Gas Initiative (RGGI)

The Northeast and Mid-Atlantic states participating in the second RGGI control period (Connecticut, Delaware, Maine, Maryland, Massachusetts, New Hampshire, New York, Rhode Island, and Vermont) have implemented the first mandatory market-based regulatory program in the U.S. to reduce greenhouse gas emissions. The 2015 RGGI cap is 88.7 million short tons. The RGGI cap then declines 2.5 percent each year until 2020.

RGGI is composed of individual CO_2 budget trading programs in each state, based on each state's independent legal authority. A CO_2 allowance represents a limited authorization to emit one short ton of CO_2 , as issued by a respective state. A regulated power plant must hold CO_2 allowances equal to its emissions for each three-year control period. RGGI's third control period began on January 1, 2015 and extends through December 31, 2017. For more information visit <u>www.rggi.org</u>.

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About Regional Greenhouse Gas Initiative, Inc.: Regional Greenhouse Gas Initiative, Inc. (RGGI, Inc.) was created to provide technical and administrative services to the states participating in the Regional Greenhouse Gas Initiative. RGGI, Inc. is a 501(c)(3) nonprofit organization. For more information, visit: <u>www.rggi.org/rggi</u>.

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