



Tuesday, July 5, 2016

RGGI, Inc. Announces Selection of New Executive Director

NEW YORK — The Regional Greenhouse Gas Initiative, Inc. (RGGI, Inc.) Board of Directors today announced the selection of Andrew McKeon as the new Executive Director of RGGI, Inc. He will begin serving in the role of Executive Director starting July 25, 2016.

Mr. McKeon comes to RGGI, Inc. from an extensive career in finance and sustainability. He previously served as Director of Operations for the Environmental Registry at Markit, Inc., overseeing the platform for management of environmental credits for products such as carbon, water, bio-diversity, energy efficiency, and energy capacity throughout the credit lifecycle. He has also served as a sustainability consultant to major businesses and worked for leading financial firms.

“After a rigorous search process, we are pleased to have selected a candidate with a wealth of knowledge and experience,” said Katie Dykes, Chair of the RGGI Inc. Board of Directors and Deputy Commissioner for Energy at the Connecticut Department of Energy and Environmental Protection. “We look forward to working closely with Andrew and continuing to build on the excellence of the RGGI, Inc. organization.”

“RGGI, Inc. plays a key role in administering the RGGI program in support of the participating states, and we are confident that, as Executive Director, Andrew will continue the program’s record of success,” said Jared Snyder, Vice Chair of the RGGI Inc. Board of Directors and Deputy Commissioner for Air Resources, Climate Change & Energy at the New York Department of Environmental Conservation.

McKeon said, “The RGGI states have created a national model for combining power sector pollution reduction with economic growth, and I am excited for the unique opportunity to support the success of this groundbreaking program as Executive Director of RGGI, Inc.”

About the Regional Greenhouse Gas Initiative

The Northeast and Mid-Atlantic states participating in the third RGGI control period (Connecticut, Delaware, Maine, Maryland, Massachusetts, New Hampshire, New York, Rhode Island, and Vermont) have implemented the first mandatory market-based regulatory program in the U.S. to reduce greenhouse gas emissions. The 2016 RGGI cap is 86.5 million short tons. The RGGI cap declines 2.5 percent each year until 2020. The RGGI states also include interim adjustments to the RGGI cap to account for banked CO₂ allowances. The 2016 RGGI adjusted cap is 64.6 million short tons.

RGGI is composed of individual CO₂ budget trading programs in each state, based on each state’s independent legal authority. A CO₂ allowance represents a limited authorization to emit one short ton of CO₂, as issued by a respective state. A regulated power plant must hold CO₂ allowances equal to its emissions for each three-year control period. RGGI’s third control period began on January 1, 2015 and extends through December 31, 2017. For more information visit www.rggi.org.

About Regional Greenhouse Gas Initiative, Inc.

Regional Greenhouse Gas Initiative, Inc. (RGGI, Inc.) was created to provide technical and administrative services to the states participating in the Regional Greenhouse Gas Initiative. RGGI, Inc. is a 501(c)(3) nonprofit organization. For more information, visit: www.rggi.org/rggi