



Regional Greenhouse Gas Initiative, Inc.
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2021 RGGI Investments Generate Environmental and Economic Benefits *\$374 Million Invested in Strategic Energy and Consumer Benefit Programs*

The participating states of the Regional Greenhouse Gas Initiative (RGGI) today released a report tracking the investment of proceeds generated from RGGI's regional CO₂ allowance auctions. The report tracks investments of RGGI proceeds in 2021, providing state-specific success stories and program highlights. The RGGI states have individual discretion over how to invest proceeds according to state-specific goals. Accordingly, states direct funds to a wide variety of programs, touching all aspects of the energy sector.

In 2021, \$374 million in RGGI proceeds were invested in programs including energy efficiency, clean and renewable energy, beneficial electrification, greenhouse gas abatement, and direct bill assistance. Over their lifetime, these 2021 investments are projected to provide participating households and businesses with \$1.2 billion in energy bill savings and avoid the emission of 4.4 million short tons of CO₂.

The largest share of the investments was directed to energy efficiency, with 51% of the 2021 total. Other categories receiving significant investments include direct bill assistance, clean and renewable energy programs, beneficial electrification, and greenhouse gas abatement and climate adaptation programs. For more details on both 2021 and cumulative investments and benefits, see the full report, [Investment of RGGI Proceeds in 2021](#).

"Investment of RGGI funds by the participating states is a key element of RGGI design which furthers state goals and delivers benefits to local communities," said Katie Dykes, Commissioner of the Connecticut Department of Energy & Environmental Protection and Chair of the RGGI, Inc. Board of Directors. "In my home state of Connecticut, RGGI funds are invested to deploy renewable energy and energy efficiency measures that reduce energy bills for families and local businesses. This report demonstrates how RGGI states are providing similar benefits to their constituents across the region."

"RGGI is successfully reducing emissions across the participating states, and is leveraging RGGI proceeds to deliver further emissions reductions, create jobs, and provide direct assistance to families," said Serena McIlwain, Secretary of the Maryland Department of the Environment and Vice Chair of the RGGI, Inc. Board of Directors. "In Maryland, RGGI funds provide bill assistance to low-income residents, and promote affordable, reliable, and clean energy across the state."

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About the Regional Greenhouse Gas Initiative (RGGI)

The states participating in the fifth RGGI control period have implemented the first mandatory market-based regulatory program in the U.S. to reduce greenhouse gas emissions.

RGGI is composed of individual CO₂ budget trading programs in each state, based on each state's independent legal authority. A CO₂ allowance represents a limited authorization to emit one short ton of CO₂, as issued by a respective state. A regulated power plant must provide CO₂ allowances equal to its emissions for each three-year control period. RGGI's fifth control period began on January 1, 2021 and extends through December 31, 2023. For more information visit www.rggi.org.

About the Regional Greenhouse Gas Initiative, Inc.

The Regional Greenhouse Gas Initiative, Inc. (RGGI, Inc.) was created to provide technical and administrative services to the states participating in the Regional Greenhouse Gas Initiative. RGGI, Inc. is a 501(c)(3) nonprofit organization. For more information, visit: www.rggi.org/rggi-inc/contact.