



Regional Greenhouse Gas Initiative, Inc.
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RGGI States Welcome Virginia

With the approval by Governor Spanberger of Virginia's regulation reinstating their CO₂ budget trading program, the RGGI participating states are pleased to welcome Virginia as a returning RGGI participant.

Virginia's participation, along with their compliance requirements, will resume July 1, 2026. Virginia's allowance budget for the second half of 2026 will be 11.48 million allowances, and they will participate in the September 9 and December 2, 2026 auctions. This will be in addition to allowance offerings from the other ten RGGI participating states in those auctions. Virginia will also originate 1.148 million Cost Containment Reserve (CCR) allowances for the remainder of 2026.

Later this year, Virginia will undertake regulatory action to align the state's program with the outcomes of the Third Program Review and the updated Model Rule by January 1, 2027.

More information is available on the Virginia Department of Environmental Quality website, [here](#).

About the Regional Greenhouse Gas Initiative (RGGI)

The Eastern states participating in the sixth RGGI control period have implemented the first mandatory market-based regulatory program in the U.S. to reduce greenhouse gas emissions.

RGGI is composed of individual CO₂ budget trading programs in each state, based on each state's independent legal authority. A CO₂ allowance represents a limited authorization to emit one short ton of CO₂, as issued by a respective state. A regulated power plant must provide CO₂ allowances equal to its emissions for each three-year control period. RGGI's sixth control period began on January 1, 2024 and extends through December 31, 2026. For more information visit www.rrgi.org.

About the Regional Greenhouse Gas Initiative, Inc.

The Regional Greenhouse Gas Initiative, Inc. (RGGI, Inc.) was created to provide technical and administrative services to the states participating in the Regional Greenhouse Gas Initiative. RGGI, Inc. is a 501(c)(3) nonprofit organization. For more information, visit: www.rrgi.org/rggi-inc/contact.