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RGGI, Inc. Announces New Chair and Executive Committee Members

NEW YORK— Ben Grumbles, current Chair of the RGGI, Inc. Board of Directors and Maryland Secretary of the Environment, today announced the election of Martin Suuberg, Commissioner of the Massachusetts Department of Environmental Protection, as the new RGGI, Inc. Chair.

The new Chair and Executive Committee members will begin one-year terms as of January 1, 2020. The 2020 RGGI, Inc. Executive Committee will be comprised of the following:

- Chair Martin Suuberg, Commissioner of the Massachusetts Department of Environmental Protection
- Vice Chair Ben Grumbles, Secretary of the Maryland Department of the Environment
- Secretary Jared Snyder, Deputy Commissioner of the New York Department of Environmental Conservation
- Treasurer Marion Gold, Commissioner of the Rhode Island Public Utilities Commission
- Member-at-Large Katie Dykes, Commissioner of the Connecticut Department of Energy and Environmental Protection,
- Member-at-Large Phil Bartlett, Chairman of the Maine Public Utilities Commission
- Member-at-Large Sarah Hofmann, Commissioner of the Vermont Public Utility
 Commission

RGGI, Inc.'s Executive Committee acts on behalf of the RGGI, Inc. Board of Directors to oversee the activities of RGGI, Inc. The Committee draws upon commissioners of environmental and energy agencies from across the RGGI region.

"RGGI continues to achieve bipartisan environmental progress when the country and planet need it most," said Secretary Grumbles. "I am proud of RGGI's leadership over the last two years in growing stronger and building bridges with New Jersey and other potential partner states. Over the past two years, RGGI, Inc. has also administered seven successful regional auctions, including the sale of the one billionth CO₂ allowance — a strong signal to others around the world of the success and sustainability of market-based environmental protection."

"It is an honor to take on the role of the RGGI, Inc. Chair at this exciting moment," said Commissioner Suuberg. "The RGGI states continue to drive climate progress while creating broad consumer and economic benefits. In the coming year, we look forward to welcoming New Jersey, offering guidance and help to other states and jurisdictions interested in learning more about RGGI, and preparing for our next Program Review."

Biographies of the Board of Directors are available at: <u>http://www.rggi.org/rggi/board</u>.



About the Regional Greenhouse Gas Initiative (RGGI)

The New England and Mid-Atlantic states participating in the fourth RGGI control period (Connecticut, Delaware, Maine, Maryland, Massachusetts, New Hampshire, New York, Rhode Island, and Vermont) have implemented the first mandatory market-based regulatory program in the U.S. to reduce greenhouse gas emissions. The 2019 RGGI cap is 80.2 million short tons. The RGGI states also include interim adjustments to the RGGI cap to account for banked CO₂ allowances. The 2019 RGGI adjusted cap is 58.3 million short tons. RGGI will expand to include participation by New Jersey beginning January 1, 2020.

RGGI is composed of individual CO₂ budget trading programs in each state, based on each state's independent legal authority. A CO₂ allowance represents a limited authorization to emit one short ton of CO₂, as issued by a respective state. A regulated power plant must hold CO₂ allowances equal to its emissions for each three-year control period. RGGI's fourth control period began on January 1, 2018 and extends through December 31, 2020. For more information visit www.rggi.org

About Regional Greenhouse Gas Initiative, Inc.

Regional Greenhouse Gas Initiative, Inc. (RGGI, Inc.) was created to provide technical and administrative services to the states participating in the Regional Greenhouse Gas Initiative. RGGI, Inc. is a 501(c)(3) nonprofit organization. For more information, visit: www.rggi.org/rggi