

COLLABORATIVE FOR RGGI PROGRESS

**Acadia Center, Calpine Corporation, Exelon Corporation,
National Grid, and Natural Resources Defense Council**

Additional Recommendations on Policy Runs

May 18, 2016

On the cap levels RGGI should analyze through modeling:

- In deciding on the cap trajectories to model, RGGI should consider the role the electricity sector will play in meeting long-term greenhouse gas emissions goals in the states.
- RGGI should model cap trajectories that bookend the range of future cap trajectories RGGI will consider adopting in the 2016 program review.
- The Collaborative supports the modeling runs proposed at the Wilmington stakeholder meeting.
- In addition to the proposed modeling runs, including a 2.5% reduction per year from the 2020 cap level, RGGI should model a range of options, including a 5% rate of reduction per year from the 2020 cap level from the electric sector from 2021 to 2030. States should additionally develop a scenario that aligns the electric industry requirement with RGGI states' shared commitment to 80% economy-wide greenhouse gas emission reduction targets by 2050. Such robust modeling will better inform decision-making.
- Modeling should include policy scenarios that go beyond where the states are expected to end up. Modeling is meant to provide states and stakeholders with a sense of the projected outer ranges of impacts. Modeling these additional scenarios from 2021 to 2030 will help inform states on how the various RGGI reform scenarios position the RGGI region in 2030 to meet its 2050 targets.