

August 2, 2016

Dear Governors,

As businesses with headquarters and major operations throughout the nine states participating in the Regional Greenhouse Gas Initiative (RGGI), we urge you to continue to drive the region's thriving, clean energy economy forward by supporting robust emissions goals post-2020. RGGI has proven to be highly effective in reducing electric sector greenhouse gas (GHG) emissions and spurring innovation in clean energy technology throughout the Northeast and the Mid-Atlantic.¹

Now is the time to redouble your commitment.

Our support for RGGI is firmly grounded in economic reality. Our companies have committed to reducing GHG emissions and increasing our use of renewable energy sources because it makes sense for our business. **We urge you to build on RGGI's success by continuing to lower the emissions cap on the electricity sector, by 5 percent per year post-2020, because it is good for our economy.**

To date, RGGI has cut electricity-sector GHG emissions by 49% below 2005 levels and raised 2.5 billion dollars in revenue for use in a wide range of energy efficiency, clean energy, and GHG abatement programs, all while reducing electricity rates for consumers by an average of 2%.

Climate change poses a risk to our business, but it also presents an opportunity—and we applaud policymakers who rise to meet the challenge. RGGI has been successful, but in order to meet long-term state emissions reduction goals, it must do more. Continuing reductions beyond 2020 will provide certainty for companies to plan and invest for the future, make the region an attractive place to do business, and continue to lower electricity rates for consumers.

We applaud your leadership and we look forward to working with you to meet the challenge of climate risk together.

¹ See Analysis Group. (2015). *The Economic Impacts of the Regional Greenhouse Gas Initiative on Nine Northeast and Mid-Atlantic States: Review of RGGI's Second Three-Year Compliance Period (2012-2014)*. Retrieved from <http://bit.ly/1O6byyc>.

Sincerely,

Amicus Green Building Center, LLC

Argyle Brewing Company, LLC

Arup

Autodesk

Bates Apartments

BCW Historic Properties Ltd.

Ben & Jerry's Homemade, Inc.

Business Wisdom

Chandler LLC

Clif Bar & Company

Coppertoppe Inn & Retreat

Co-op Power

Cornerstone Tree Care

Diageo

EcoPlum

EILEEN FISHER, Inc.

Endosys, LLC

Ethical Electric

Gap Inc.

Gardeners Supply

Greenough

GREENPLAN Inc.

Green Rainbow Revolution, LLC

Hollender Sustainable Brands

IKEA North America Services, LLC

Impact Infrastructure, Inc.

Jennifer Kierstead Consulting, Inc.

JLL

JNArchitects

King Arthur Flour

Levi Strauss & Co.

Linda Harrar Productions

LineSync Architecture

Melina/Hyland Design Group

Oaktree Development

Octagon Builders

On Belay Business Advisors Inc.

Priyamvada Sustainability Consulting LLC

Progressive Asset Management

REFRESH! Interiors & Staging

Saunders Hotel Group

Seventh Generation

Smuttynose Brewing Company

Sphere-E

Signature Sustainability
Silver Leaf Partners
Singlebrook
Staples, Inc.
Stonyfield
Strugatz Ventures Inc.
Sustainable Roundtable Inc.
Sustainability Solutions LLC
Swing Salon
Tech Networks of Boston
Tel-Affinity Corporation
Terrapin Bright Green
The Alchemist
The Lion Company, Inc.
The North Face
The Tennis Congress
Thornton Tomasetti
Thule
Timberland
Transformpreneur.com
Trillium Architects
TripZero
Tsoi/Kobus & Associates
Unilever
VF Corporation
WeNeedaVacation.com, LLC
Winston Eco-Strategies
Worthen Industries, Inc.
Zaurie Zimmerman Associates, Inc.

Companies listed in **bold have annual revenues of over \$100M.*