



Table of Proposed Program Elements

The following table reflects the proposed program elements, providing year-by-year values through 2030 for key elements.

- Proposed reserve price, CCR, and ECR trigger prices are given in nominal dollars.
- Proposed base cap, CCR, and ECR sizes are given in short tons of CO₂.
- Proposed bank adjustment quantities are listed as “TBD” because the amount of this adjustment is proposed to be calculated in 2021 according to a formula to be established in the revised Model Rule.
- The elements for the year 2020 reflect the established program design, and the proposed changes begin in 2021.

2020-2021 cap reduction:	3,027,431
Annual post-2021 cap reduction:	2,275,000

	Base Cap	Bank Adjustment	Adjusted Cap	Reserve Price (\$)	CCR Trigger Price (\$)	ECR Trigger Price (\$)	CCR Size	ECR Size
2020	78,175,215	21,891,408	56,283,807	\$2.32	\$10.77	N/A	10,000,000	N/A
2021	75,147,784	TBD	TBD	\$2.38	\$13.00	\$6.00	7,514,778	6,845,333
2022	72,872,784	TBD	TBD	\$2.44	\$13.91	\$6.42	7,287,278	6,637,900
2023	70,597,784	TBD	TBD	\$2.50	\$14.88	\$6.87	7,059,778	6,430,464
2024	68,322,784	TBD	TBD	\$2.56	\$15.93	\$7.35	6,832,278	6,223,030
2025	66,047,784	TBD	TBD	\$2.62	\$17.04	\$7.86	6,604,778	6,015,597
2026	63,772,784	N/A	63,772,784	\$2.69	\$18.23	\$8.42	6,377,278	5,808,163
2027	61,497,784	N/A	61,497,784	\$2.76	\$19.51	\$9.00	6,149,778	5,600,727
2028	59,222,784	N/A	59,222,784	\$2.83	\$20.88	\$9.63	5,922,278	5,393,293
2029	56,947,784	N/A	56,947,784	\$2.90	\$22.34	\$10.31	5,694,778	5,185,859
2030	54,672,784	N/A	54,672,784	\$2.97	\$23.90	\$11.03	5,467,278	4,978,425