## Regional Greenhouse Gas Initiative

an Initiative of the Northeast and Mid-Atlantic States of the U.S.

## STAKEHOLDER MEETING: SEPT. 25, 2017 MEETING NOTIFICATION

On behalf of the states participating in the Regional Greenhouse Gas Initiative (RGGI), RGGI, Inc. will facilitate a meeting to gather stakeholder input for the states' current Program Review on Monday, September 25, 2017.

**WHEN:** Monday, Sept. 25, 2017, 12:30 PM ET. Doors open at 12:00 PM.

WHERE: Maryland Public Service Commission Hearing Room

William Donald Schaefer Tower, 16th Floor

6 Saint Paul St.

Baltimore, MD 21202

(Webinar will also be available.)

**PURPOSE:** The RGGI participating states are committed to comprehensive,

periodic program review to consider program successes, impacts, and design elements. The RGGI participating states are currently in the midst of their second Program Review, which was initiated in

November 2015.

<u>Program Review</u> solicits stakeholder input on RGGI program design elements and modeling analyses. Information gathered throughout Program Review is used to support evaluation of any

potential modifications to the RGGI program.

Additional information, including meeting logistics, agenda, and materials, will be available at <a href="https://www.rggi.org">www.rggi.org</a> prior to the meeting.

**TO REGISTER:** Please register no later than 12:00 PM ET on Sept. 22, 2017.

For both in-person and webinar registration links, please visit the

registration page here.

## **About the Regional Greenhouse Gas Initiative**

The Northeast and Mid-Atlantic states participating in the third RGGI control period (Connecticut, Delaware, Maine, Maryland, Massachusetts, New Hampshire, New York, Rhode Island, and Vermont) have implemented the first mandatory market-based regulatory program in the U.S. to reduce greenhouse gas emissions. The 2017 RGGI cap is 84.3 million short tons. The RGGI cap declines 2.5 percent each year until 2020. The RGGI states also include interim adjustments to the RGGI cap to account for banked CO<sub>2</sub> allowances. The 2017 RGGI adjusted cap is 62.5 million short tons.

RGGI is composed of individual CO<sub>2</sub> budget trading programs in each state, based on each state's independent legal authority. A CO<sub>2</sub> allowance represents a limited authorization to emit one short ton of CO<sub>2</sub>, as issued by a respective state. A regulated power plant must hold CO<sub>2</sub> allowances equal to its emissions for each three-year control period. RGGI's third control period began on January 1, 2015 and extends through December 31, 2017. For more information visit www.rggi.org.

## About Regional Greenhouse Gas Initiative, Inc.

Regional Greenhouse Gas Initiative, Inc. (RGGI, Inc.) was created to provide technical and administrative services to the states participating in the Regional Greenhouse Gas Initiative. RGGI, Inc. is a 501(c)(3) nonprofit organization. For more information, visit: www.rggi.org/rggi