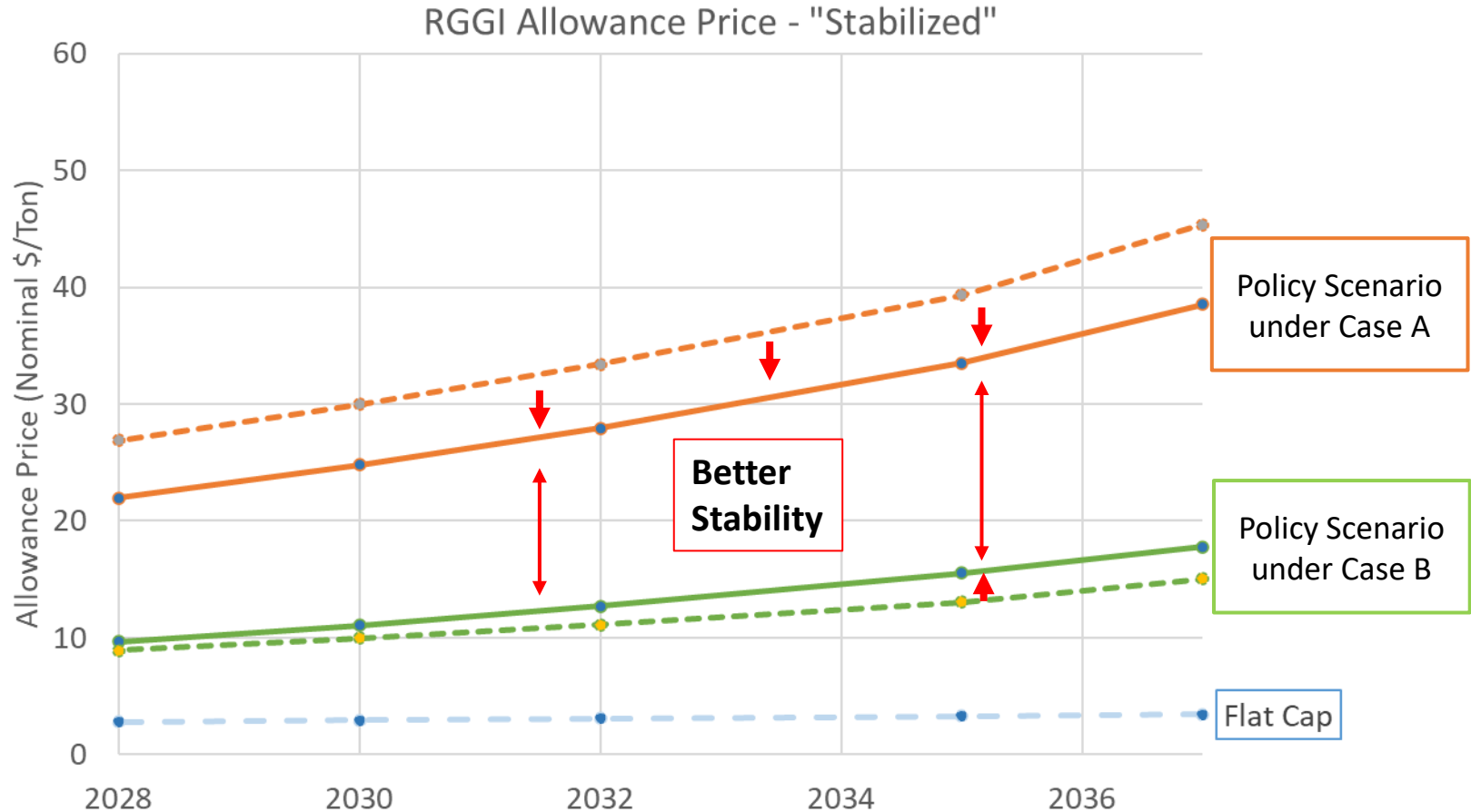


Updated Modeling – Stability Mechanisms

- ICF modeled RGGI allowance prices with and without stability mechanisms, including the CCR and minimum reserve price, in place.
- The variance in modeled prices between Case A and B* was reduced when the stability mechanisms were in place.
- Modeling results suggest the updated stability mechanisms in RGGI design will help reduce price volatility.

* Case A and Case B represent different sets of assumptions regarding clean energy deployment. More information can be found here: https://www.rggi.org/sites/default/files/Uploads/ProgramReview/2024/Third_Program_Review_Update_9-23-2024.pdf

Updated Modeling – Stability Mechanisms



Modeled allowance prices with stability mechanisms in place (solid lines) reduce price variation compared to modeled prices with no stability mechanisms (dashed lines).