



Regional Greenhouse Gas Initiative, Inc.
Statement of Activities and Budget vs. Actual
Unrestricted Funds
For the 12 Months Ending – December 31, 2012

	Budget	Actual	\$ Variance	% Variance
Salaries & Wages	516,120	456,045	60,075	12%
Fringe	158,095	125,585	32,511	21%
% of Fringe Benefits to Salary	31%	28%	3%	10%
Total PS	674,215	581,630	92,586	14%
Legal Fees	60,000	9,939	50,061	83%
Professional Services Reserve	100,000	0	100,000	100%
Finance & Accounting	72,000	68,700	3,300	5%
2012 Accrued Audit Expenses	26,000	25,700	300	1%
Information Technology	2,100	1,513	587	28%
Occupancy Expenses	53,000	51,848	1,152	2%
Furniture & Fixtures Expenses	4,250	220	4,030	95%
Travel (RGGI, Inc. Staff)	9,700	(106)	9,806	101%
Office Supplies	6,000	1,561	4,439	74%
Telephone, Internet & Service Contracts	34,511	34,269	242	1%
Outreach & Communications	20,000	(43)	20,042	100%
Insurance and Fees	25,000	18,936	6,064	24%
HR Administrative and Other Expenses	24,275	14,958	9,317	38%
Stakeholder Meeting Logistics	20,000	14,436	5,564	28%
Depreciation	2,496	2,496	0	0%
Total Direct OTPC	459,332	244,428	214,903	47%
Subtotal Operations Expenses	1,133,547	829,550	303,997	27%
Emissions & Allowance Tracking	182,206	130,743	51,463	28%
Auctions	420,000	420,000	0	0%
Marketing Monitor	413,915	147,820	266,095	64%
Program Review and Evaluation	291,239	332,060	(40,820)	(14%)
Technical Analysis	75,000	40,341	34,659	46%
Subtotal Indirect OTPC - Contractors	1,382,360	1,070,964	311,396	23%
Total Direct Expenses	2,515,908	1,900,514	615,394	24%