



Regional Greenhouse Gas Initiative, Inc.
Statement of Activities and Budget vs. Actual
Unrestricted Funds
For the 12 Months Ending – December 31, 2014

	Budget	Actual	\$ Variance	% Variance
Salaries & Wages	530,000	493,927	36,073	7%
Fringe	164,430	142,383	24,047	14%
% of Fringe Benefits to Salary	31%	29%	3%	8%
Total PC	696,430	636,310	60,120	9%
Legal Fees	40,000	5,107	34,893	87%
Professional Services Reserve	100,000	0	100,000	100%
Finance & Accounting	72,113	72,108	5	0%
Audit	26,000	26,000	0	0%
Information Technology	9,000	2,788	6,212	69%
Occupancy Expenses	44,000	42,374	1,626	4%
Furniture & Fixtures Expenses	1,800	655	1,145	64%
Travel (RGGI, Inc. Staff)	3,000	2,501	499	17%
Office Supplies	3,000	2,122	878	29%
Telephone, Internet & Service Contracts	43,691	38,766	4,925	11%
Outreach & Communications	3,380	3,060	320	9%
Insurance and Fees	20,665	17,161	3,504	17%
HR Administrative and Other Expenses	30,000	16,656	13,344	44%
Stakeholder Meeting	10,000	229	9,771	98%
Depreciation	0	2,729	(2,729)	0%
Total Direct OTPC	406,649	232,256	174,394	43%
Subtotal Operations Expenses	1,103,079	868,566	234,513	21%
Emissions & Allowance Tracking	318,301	306,661	11,640	4%
Auctions	420,000	420,000	0	0%
Marketing Monitor	240,000	185,740	54,260	23%
Technical Analysis and Evaluation	321,562	127,834	193,729	60%
Subtotal Indirect OTPC - Contractors	1,299,863	1,040,234	259,629	20%
Total Direct Expenses	2,402,942	1,908,800	494,142	21%