

Regional Greenhouse Gas Initiative Inc
Statement of Activities and Budget vs. Actual

Unrestricted Funds

For the Twelve Months Ending - December 31, 2015

RGGI Consolidated

	2015	YEAR TO DATE			
	Budget	Actual	Budget	\$ Variance	% Variance
Revenue					
State Revenues	\$2,365,591	\$1,824,958	\$2,365,591	(\$540,633)	(23%)
Net Interest & Dividends	0	2,479	0	2,479	0%
Total Revenue	2,365,591	1,827,437	2,365,591	(538,154)	(23%)
Expenses					
Salaries & Wages	549,150	518,855	549,150	30,295	6%
Fringe	172,538	152,464	172,538	20,074	12%
% of Fringe Benefits to Salary	31%	29%	31%	2%	6%
Total PC	721,688	671,319	721,688	50,370	7%
Legal Fees	40,000	29,869	40,000	10,131	25%
Professional Services Reserve	100,000	0	100,000	100,000	100%
Finance & Accounting	74,275	74,280	74,275	(5)	(0%)
Audit	26,200	26,700	26,200	(500)	(2%)
Information Technology	5,500	460	5,500	5,040	92%
Occupancy Expenses	44,000	42,592	44,000	1,408	3%
Furniture & Fixtures Expenses	1,800	1,539	1,800	261	14%
Travel	3,000	859	3,000	2,141	71%
Office Supplies	2,200	1,981	2,200	219	10%
Telephone, Internet & Service Contracts	46,645	32,295	46,645	14,351	31%
Outreach & Communications	4,010	4,970	4,010	(960)	(24%)
Insurance and Fees	24,445	17,791	24,445	6,654	27%
HR Administrative and Other Expenses	30,000	15,847	30,000	14,153	47%
Stakeholder Meeting	10,000	752	10,000	9,248	92%
Depreciation	1,828	2,103	1,828	(275)	(15%)
Total Direct OTPC	413,903	252,038	413,903	161,865	39%
Subtotal Operations Expenses	1,135,591	923,357	1,135,591	212,234	19%
Emissions & Allowance Tracking	300,000	248,825	300,000	51,175	17%
Auctions	410,000	360,000	410,000	50,000	12%
Marketing Monitoring	180,000	179,252	180,000	748	0%
Marketing Monitoring Consulting	50,000	5,525	50,000	44,475	89%
Technical Analysis and Evaluation	290,000	107,998	290,000	182,002	63%
Subtotal Indirect OTPC - Contractors	1,230,000	901,600	1,230,000	328,399	27%
Total Expenses	2,365,591	1,824,958	2,365,591	540,634	23%
Surplus / (Deficit) from Net Interest Earnings	0	2,479	0	2,479	