

**Regional Greenhouse Gas Initiative**  
**Statement of Activities**  
**Consolidated**  
**For the Twelve Months Ending Friday, December 31, 2021**

**YEAR TO DATE**

	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>	<b>\$ Variance</b>	<b>% Variance</b>
<b>Revenue</b>					
State Revenues	\$2,614,607	\$2,158,838	\$2,614,607	(\$455,769)	(17%)
Net Interest & Dividends	0	457	0	457	0%
<b>Total Revenue</b>	<b>2,614,607</b>	<b>2,159,295</b>	<b>2,614,607</b>	<b>(455,311)</b>	<b>(17%)</b>
<b>Expenses</b>					
Salaries & Wages	734,683	634,188	734,683	100,494	14%
Fringe	292,719	201,971	292,719	90,749	31%
% of Fringe Benefits to Salary	40%	32%	40%	8%	20%
<b>Total Personal Costs</b>	<b>1,027,402</b>	<b>836,159</b>	<b>1,027,402</b>	<b>191,243</b>	<b>19%</b>
Legal Fees	40,000	2,252	40,000	37,748	94%
Professional Services Reserve	100,000	0	100,000	100,000	100%
Finance & Accounting	84,000	84,000	84,000	0	(0%)
Audit	27,450	27,600	27,450	(150)	(1%)
Information Technology	5,000	685	5,000	4,315	86%
Occupancy Expenses	63,660	56,244	63,660	7,416	12%
Furniture & Fixtures Expenses	5,000	581	5,000	4,419	88%
Travel	5,000	1,265	5,000	3,735	75%
Office Supplies	2,000	2,016	2,000	(16)	(1%)
Telephone, Internet & Service Contracts	35,500	38,297	35,500	(2,797)	(8%)
Outreach & Communications	7,000	5,491	7,000	1,509	22%
Insurance and Fees	13,365	13,264	13,365	101	1%
HR Administrative and Other Expenses	19,715	14,740	19,715	4,975	25%
Stakeholder Meeting	25,000	3,232	25,000	21,768	87%
Depreciation	3,615	4,647	3,615	(1,032)	(29%)
<b>Total Direct OTPC</b>	<b>436,304</b>	<b>254,314</b>	<b>436,304</b>	<b>181,990</b>	<b>42%</b>
<b>Subtotal Operations Expenses</b>	<b>1,463,707</b>	<b>1,090,473</b>	<b>1,463,707</b>	<b>373,233</b>	<b>25%</b>
RGGI COATS	390,000	366,475	390,000	23,525	6%
Auctions	310,000	310,000	310,000	0	0%
Marketing Monitor	220,900	238,225	220,900	(17,325)	(8%)
Marketing Monitor - Consulting	30,000	27,195	30,000	2,805	9%
Technical Analysis and Evaluation- IPM Modeling	200,000	126,470	200,000	73,531	37%
<b>Subtotal Indirect OTPC - Contractors</b>	<b>1,150,900</b>	<b>1,068,365</b>	<b>1,150,900</b>	<b>82,535</b>	<b>7%</b>
<b>Total Expenses</b>	<b>2,614,607</b>	<b>2,158,838</b>	<b>2,614,607</b>	<b>455,769</b>	<b>17%</b>
<b>Surplus/(Deficit) from Net Interest</b>	<b>0</b>	<b>457</b>	<b>0</b>	<b>457</b>	<b>0%</b>