

**Regional Greenhouse Gas Initiative
Consolidated Statement of Activities
For the Twelve Months Ending Sunday, December 31, 2023**

	YEAR TO DATE			
	Actual	Forecast	\$ Variance	% Variance
Revenue				
State Revenues	\$2,386,309	\$3,073,499	(\$687,190)	(22%)
Net Interest & Dividends	8,114		(8,114)	
Total Revenue	2,394,423	3,073,499	(695,304)	(23%)
Expenses				
Salaries & Wages	673,889	673,883	(6)	(0%)
Fringe	222,435	221,839	(596)	(0%)
% of Fringe Benefits to Salary	33%	33%		
Total Personal Costs	896,323	895,722	(601)	(0%)
Legal Fees	16,634	40,000	23,366	58%
Professional Services Reserve	0	50,000	50,000	100%
Finance & Accounting	84,000	84,000	0	0%
Audit	28,100	27,850	(250)	(1%)
Information Technology	21,898	22,122	224	1%
Occupancy Expenses	62,219	62,219	0	0%
Furniture & Fixtures Expenses	3,036	3,036	0	0%
Travel	8,843	8,843	0	0%
Office Supplies	522	2,000	1,478	74%
Telephone, Internet & Service Contracts	7,174	7,174	0	0%
Outreach & Communications	8,262	7,662	(600)	(8%)
Insurance and Fees	14,255	14,255	0	0%
HR Administrative and Other Expenses	15,986	16,108	122	1%
Stakeholder Meeting	2,903	4,667	1,764	38%
Depreciation	3,731	3,731	0	0%
Total Direct OTPC	277,563	353,668	76,105	22%
Subtotal Operations Expenses	1,173,887	1,249,390	75,503	6%
RGGI COATS	263,240	500,000	236,760	47%
Auctions	310,000	310,000	0	0%
COATS to EPA - CAMD Link Upgrade	0	0	0	0%
Marketing Monitor	260,260	269,109	8,849	3%
Marketing Monitor - Consulting	1,815	45,000	43,185	96%
Other Consulting	36,371	50,000	13,629	27%
Technical Analysis and Evaluation- IPM Modeling	340,736	350,000	9,264	3%
Technical Analysis and Evaluation- REMI Modeling	0	300,000	300,000	100%
Subtotal Indirect OTPC - Contractors	1,212,422	1,824,109	611,687	34%
Total Expenses	2,386,309	3,073,499	687,190	22%
Surplus/(Deficit) from Net Interest Earnings	8,114			